



**Inns of Waterville Valley Association
Board of Directors Minutes of the
Meeting
Wednesday, January 15, 2025**

1. Welcome
2. Meeting Called to Order: Chris Ruggiero, President @ 5:30
3. Attendees via Zoom: Chris Ruggiero, President; Donna Hoyt, Secretary; Bob Baxter, Member;
Phil Gilbert, Member; Gail Kent, Manager
4. Motion made to Approve the Minutes of the Meeting: November 20, 2024 by Chris Ruggiero; 2nd Bob Baxter;
unanimously accepted
5. Motion made to table the Financial Overview until the next meeting: Chris Ruggiero; 2nd Donna Hoyt;
unanimously accepted
6. Facility Overview : Chris Ruggiero, President
 - a. # 301- ceiling water damage; Chimney area leak; estimate \$2,050-2,800; Robert Baxter requested information on the contractor & the product used; Phil Gilbert noted that a certified installer warranty should include labor; Gail Kent will check on any active warranty; Ceiling repair- Shingle Pro
 - b. Increased mouse activity this winter is being addressed.
7. Motion made to table the Court Case update until the next BOD meeting : Chris Ruggiero; 2nd Phil Gilbert
8. Fundraiser Update : Donna Hoyt, Secretary & fundraiser committee member: “Name the Moose”
Information will be sent out in the January Newsletter and separately
9. Motion Made to accept the policy to relinquish an owners unit deed to *The Inns of Waterville Valley*.
Requirements Include:
 - a. Owner must pay maintenance fee in the current budget year and any arrearages.
 - b. “Unit Return Fee” is to be paid by the owner, calculated at the maintenance fee times 2.
 - c. All Legal Closing Costs to be paid by the owner.by Chris Ruggiero, President; 2nd Robert Baxter; unanimously accepted
10. Motion to Adjourn @ 6:25 : by Donna Hoyt; 2nd Chris Ruggiero

Next BOD Meeting: March 19, 2025 @ 5:30

NOTE: ANNUAL MEETING June 7, 2025 @ 10am

