



**Inns of Waterville Valley Association
Board of Directors Minutes of the Meeting
Wednesday, November 20, 2024**

1. Welcome
Meeting called to Order: Chris Ruggiero, President @ 5:33
2. Attendees via zoom: Chris Ruggiero: President; Carol Dusablon, Treasurer; Donna Hoyt, Secretary; Bob Baxter; Philip Gilbert; Gail Kent, Manager
3. Motion made to Approve Minutes of the Meeting: October 16, 2024 by Carol Dusablon; 2nd Phil Gilbert; unanimously accepted
4. Financial Overview: Carol Dusablon, Treasurer:
 - a. CD increase & Money Market options to be explored, including out of state, were discussed. Phil Gilbert & Bob Baxter made recommendations that they will pursue.
 - b. October 2024 Summary was reviewed, including lease accounts, deed issues, collections status, & reserve study status (final meeting on hold until 2025).
5. Facility Overview: Chris Ruggiero, President: Projects: Interior Fire Magnetic Emergency Doors were required, Driveway sealed to extend the life of the driveway, & the fire alarm passed inspection
6. New Business:
 - a. "NO Takeback Rule" discussed on deeds. Also, Gail Kent explained that companies that timeshare owners have used, don't take the deeds, so owners are still responsible for their maintenance fees.
 - b. New maintenance person may need to be hired. Mr. Gowan is putting a contract together for certain projects that our current person cannot do. He was recommended by Bob & Ann Baxter.
7. Court Case Update: Carol Dusablon: Positive Progress Made
8. By-Laws updates to be discussed at the **next BOD Meeting on Wed. January 15, 2025**
9. Motion to Adjourn @ 6:20 by Chris Ruggiero, 2nd Bob, all in favor

