



**Inns of Waterville Valley Association
BOD Meeting Minutes
August 21, 2024**

1. Call meeting to Order: Chris Ruggiero, President at 5:30
2. Attendees on Zoom: Chris Ruggiero, President; Carol Dusablon , Treasurer; Bob Baxter; Donna Hoyt, Secretary; Phil Gilbert; Gail Kent, Manager; Susan Hoyt, Associate Member
3. Motion to Accept the BOD Minutes: July 25, 2024 by Russ Duade, Pro Tem Secretary; 1st: Chris Ruggiero & 2nd: Carol Dusablon
4. Financial Overview: Carol Dusablon , Treasurer: Reviewed 7/2024 Summary
 - a. CD 4.79%
 - b. Operating Costs Down
 - c. Rentals down with All Mt. Rentals, but up with internal rentals
 - d. Bills paid, but not in budget
 - e. Agreed to wait on meeting with Michael Callahan on the Reserve Study

Chris made a motion to approve the report & unanimous 2nd

5. Facility Overview: Chris: discussion tabled until next meeting, after a walk through on 8/23/24
6. Wi-fi: Discussed what's required to improve the system & cost of \$5,500. Chris will look into options & contact the co. under contract.
7. "Emergency Notification" : Document was reviewed. Same protocol for Emergency & Lock-out. Still # posted at the Office & Red Phone near Unit #201.
8. Discussed solutions to reported concerns by a few owners. Some already remedied & some are on the future upgrade list for all units, as the budget allows. Suggestions from owners are always welcome & best to contact the office staff 1st. Looking into possible coverage for the front desk when guests arrive, in the future. Until there is another solution, the # at the office will get help as needed.
9. One owner requested reimbursement and to replace the Inn's Management and Clerical staff. This was investigated, and found to have no merit.

Chris Ruggiero made a motion not to pay this requested reimbursement by an owner and no insurance coverage for this issue.

This was 2nd by Phil Gilbert & unanimous BOD.

Chris Ruggiero made a motion not to replace the management & clerical staff, who have been an asset to the Inn's. This was 2nd by Phil Gilbert

10. BOD discussed optional ways to increase the revenue and possibly raise funds for specific items:
 - a. Raising rental fees on internal rentals, & Gail explained how All Mt. Rentals (AMR) already sets the rate on market value with demand.

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- b. Sell units & continue ½ price or BOGO program
- c. Check if we can use the trading services, Interval International & RCI for any of our IOWV units. Gail Kent will look into this for updates.
- d. Carol has several Fund Raising Ideas: " Name the Moose" to win some IOWV vacation time, "Find the Moose" , "Fall Festival" w/ Penney Raffle, Raffle to win a week or WKND @ IOWV...Looking for more owners to join her committee !

11. Gail: News Letter: needs cartoons about WV & "Something Fun About You": BOD members.

12. Donna: Reduce Plumbing Issues: Garbage Disposal Do's & Don'ts

13. Chris & other BOD members expressed interest in dedicating part of our BOD meeting open to owners.

14. Donna Hoyt made a motion to adjourn the meeting @ 7:40; Chris 2nd

***NEXT BOD MEETING: SEPTEMBER 18, 2024 @ 5:30**