



**Inns of Waterville Valley Association
Board of Directors Minutes of Meeting
Wednesday, September 18, 2024**

1. Welcome

Call Meeting to Order: Chris Ruggiero, President at 5:30 p.m.

2. Attendees via Zoom: Chris Ruggiero, President; Carol Dusablon, Treasurer; Bob Baxter; Phil Gilbert; Donna Hoyt, Secretary; Gail Kent, Manager

3. Minutes of the meeting for August 21, 2024: Chris Ruggiero made a motion to table this until the next meeting & unanimously 2nd.

4. Financial Overview: Carol Dusablon, Treasurer: Increase in operating funds; many owners paid maintenance fees early, & 1 more unit was sold.

Motion made to approve of the report by Chris Ruggiero. Donna Hoyt 2nd.

5. Fund raising update: Carol has been collecting prizes from local businesses & will need a separate account set up for funds raised for additional, not in the budget items (ex. upgrade TV's & fans for the living room). Sept. Newsletter will have more info on "Name the Moose" & Nov. "Silent Auction".

She noted that other necessities will be paid by the maintenance fees.

Chris Ruggiero made a motion to set up this "Fund Raising Account". Donna Hoyt 2nd.

6. Facility Overview: President, Chris Ruggiero: The priorities are fixing the leak in Unit 205 & a new front porch at this time. Bob Baxter recommended contractor, Chris Gowan.

Gail will call him to check it out & get an estimate. Our insurance requires a licensed contractor.

7. Other ideas like upgrading the internet were discussed & will be revisited.

8. Gail will be getting updated information on the I.I. & RCI options, so tabled this for the next meeting.

9. Updated Registration form: Chris Ruggiero made a motion to accept changes.
Carol Dusablon 2nd.
10. BOD continues to investigate the lease program & how to handle non-paying units.
11. Carol Dusablon discussed contacting lawyer, Robert Ducharme to help update the IOWV
By-Laws.
12. Carol Dusablon : Court Update
13. Chris Ruggiero made a motion to adjourn @ 6:49. Carol Dusablon 2nd.

*NEXT IOWV BOD MEETING : October 16,2024 @ 5:30 p.m.