

Inns of Waterville Valley Association 2023 Operating Budget		2020 Actual	2021 Actual	2022 Budget	2022 PROJ Full Year	2023 Budget
<b>GL #</b>	<b>INCOME</b>					
3101	Maintenance Fee	403,255	410,401	376,395	360,459	390,536
3260-3230	NET Owner Rental	214	210	800	1,073	1,000
3275-3278	Sales Income	1,450	6,841	500	14,152	5,000
3262+3060	IOWVA Units Use Income ( NET)	11,692	33,502	30,000	24,328	30,000
<b>3185 + 3180</b>	Other Income					
<b>+3190+3179+3035+3</b>	(Laundry/Soda/Other/Clean Fee Rental	1,063				
<b>115</b>	Use/Small Claims)		856	550	458	500
3170	Interest Income	968	1,324	500	416	500
	<b>Total Income</b>	<b>418,642</b>	<b>453,134</b>	<b>408,745</b>	<b>400,886</b>	<b>427,536</b>
	<b>OTHER INCOME</b>					
3020	Late Fees - Maint Payments	4,317	3,600	1,200	1,160	1,200
50000	Cost of Good Sold	639	-	1,500		
	<b>Total - Other Income</b>	<b>4,956</b>	<b>3,600</b>	<b>2,700</b>	<b>1,160</b>	<b>1,200</b>
	<b>TOTAL INCOME</b>	<b>423,598</b>	<b>456,734</b>	<b>411,445</b>	<b>402,046</b>	<b>428,736</b>
	<b>EXPENSES</b>					
	<b>ADMINISTRATIVE</b>					
4005	Accounting	4,500	4,500	4,500	4,500	4,500
4025	Advertising	2,075	3,074	3,000	5,003	3,500
66910 / 4030	Misc Income- bank sv chg	-	-	-	-	-
4032	Credit Card Processing Expense	7,897	8,802	9,000	7,771	8,000
4035	Computer Expense	11,149	6,763	12,000	10,000	8,900
4040	Office Supplies	2,395	3,078	2,000	2,101	2,000
4042	OTA Commissions	474	86	500	-	-
4080	Bad Debts	-	1,238	-		
4104	Annual Meeting	1,814	1,079	2,000	2,000	2,000
4105	BOD Meetings	1,876	2,625	2,300	2,625	2,500
4200	Property & Liability Ins	15,401	16,453	16,430	16,452	17,000
4210	WC Insurance	921	593	2,100	1,579	1,700
4685	Legal	8,943	17,237	30,500	6,135	6,500
4700	Travel	835	600	800	1,039	800
4710	Salaries & Wages	83,030	88,102	96,000	101,011	106,000
4715	Payroll Expenses	1,603	1,747	1,700	1,924	2,184
4720	Postage	1,202	995	1,500	571	650
	<b>Total Administrative</b>	<b>144,115</b>	<b>156,972</b>	<b>184,330</b>	<b>162,711</b>	<b>166,234</b>
	<b>OPERATING &amp; MAINTENANCE</b>					
5010	Landscaping & Grounds	4,989	5,634	6,800	7,250	7,250
5015	Repairs, Materials & Maintenance	24,963	38,142	15,000	35,059	15,000
5016	Repair Services				19,685	10,000
5020	Pest Control	6,648	6,706	7,000	7,120	7,234
5025	Plowing & Sanding	8,873	8,275	9,400	7,250	7,250
5040	Small Tools & Equipment	59	63	1,000	-	500
5045	Hot Tub Testing/Maint	3,994	4,233	5,000	4,390	5,000
5050	Fire Alarm & Safety	2,554	1,805	3,300	3,796	3,750
5070	Additional Repairs	2,850	57,570	10,000	-	10,000
	<b>Total Oper &amp; Maintenance</b>	<b>54,930</b>	<b>122,428</b>	<b>57,500</b>	<b>84,550</b>	<b>65,984</b>
	<b>UTILITIES</b>					
6005	Cable TV/Internet	24,090	24,216	24,500	24,288	25,000
6010	Electricity	22,568	24,285	27,000	41,738	59,253
6015	Propane	11,723	13,231	14,000	12,380	14,000
6020	Telephone	7,046	7,694	8,200	7,080	8,000
6025	Water/Sewer-Trash	3,262	4,071	4,300	5,580	6,200
6100	Business Licenses & Permits	-	-	60	-	-
	<b>Total Utilities</b>	<b>68,689</b>	<b>73,497</b>	<b>78,060</b>	<b>91,066</b>	<b>112,453</b>
	<b>GUEST SERVICES</b>					

<b>Inns of Waterville Valley Association</b>		<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2022 PROJ</b>	<b>2023</b>
<b>2023 Operating Budget</b>		<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Full Year</b>	<b>Budget</b>
7005	Room Cleaning & Consumables	3,912	2,989	3,000	3,023	3,000
7006	Cleaning Services	59,710	77,261	111,000	79,319	84,000
7010	Room Inventory	1,555	14,247	12,000	6,657	20,000
7015	Room Decorations	6	-	-	-	-
7020	Carpet Cleaning	1,800	1,800	1,800	1,890	2,079
7025	Recreation Svc - Sports Ctr & Golf	23,500	23,500	23,500	23,500	23,500
7027	Hot Tub Not Usable - REFUNDS	60	300	500	-	500
7030	Room Damages	(1,083)	(1,054)	-	-	-
7035	Soda Expense	53	-	-	-	-
7200	Misc	-	-	-	-	-
	<b>Total Guest Services</b>	<b>89,513</b>	<b>119,043</b>	<b>151,800</b>	<b>114,389</b>	<b>133,079</b>
	<b>TAXES &amp; INSURANCE</b>					
8005	Payroll Taxes	6,544	6,994	7,000	7,219	8,301
8010	Property Taxes	21,773	23,924	23,600	23,962	24,000
8015 + 3330	Income Taxes	(197)	-	1,000	1,000	1,200
	<b>Total Taxes &amp; Insurance</b>	<b>28,120</b>	<b>30,918</b>	<b>31,600</b>	<b>32,181</b>	<b>33,501</b>
	<b>TOTAL EXPENSES</b>	<b>385,367</b>	<b>502,858</b>	<b>503,290</b>	<b>484,897</b>	<b>511,251</b>
	<b>TOTAL INCOME</b>	<b>423,598</b>	<b>456,734</b>	<b>411,445</b>	<b>402,046</b>	<b>428,736</b>
	<b>NET CASH FLOW</b>	<b>38,231</b>	<b>(46,124)</b>	<b>(91,845)</b>	<b>(82,851)</b>	<b>(82,515)</b>