

Inns of Waterville Valley Association 2022 Operatng Budget		2019 Actual	2020 Actual	2021 Budget	2021 PROJ Full Year	2022 Budget
GL #	INCOME					
3101	Maintenance Fee	395,130	403,255	379,892	377,100	376,395
3260-3230	NET Owner Rental	378	214	2,000	150	800
3275-3278	Sales Income	6,185	1,450	500	3,300	500
3262+3060	IOWVA Units Use Income (NET)	25,324	11,692	3,000	22,000	30,000
3185 + 3180	Other Income					
+3190+3179+3035+3115	(Laundry/Soda/Other/Clean Fee Rental Use/Small Claims)	1,395	1,063	550	450	550
3170	Interest Income	1,053	968	500	960	500
	Total Income	429,465	418,642	386,442	403,960	408,745
	OTHER INCOME					
3020	Late Fees - Maint Payments	3,600	4,317	1,200	960	1,200
50000	Cost of Good Sold	-	639	2,500	1,500	1,500
	Total - Other Income	3,600	4,956	3,700	2,460	2,700
	TOTAL INCOME	433,065	423,598	390,142	406,420	411,445
	EXPENSES					
	ADMINISTRATIVE					
4005	Accounting	9,000	4,500	4,500	4,500	4,500
4025	Advertising	1,526	2,075	1,500	2,400	3,000
66910 / 4030	Misc Income- bank sv chg	128	-	150	-	-
4032	Credit Card Processing Expense	6,780	7,897	6,400	9,000	9,000
4035	Computer Expense	15,581	11,149	9,200	12,000	12,000
4040	Office Supplies	-	2,395	1,500	2,000	2,000
4042	Booking.com	1,629	474	500	500	500
4080	Bad Debts	37,211	-	-	-	-
4104	Annual Meeting Charges	1,340	1,814	2,000	2,000	2,000
4105	BOD Meetings	2,874	1,876	2,300	2,250	2,300
4200	Property & Liablility Ins	15,171	15,401	15,952	15,500	16,430
4210	WC Insurance	1,456	921	1,764	2,000	2,100

4685	Legal	195	8,943	3,000	15,500	30,500
4700	Travel	1,935	835	2,600	800	800
4710	Salaries & Wages	105,000	83,030	108,365	93,000	96,000
4715	Payroll Expenses	793	1,603	3,380	1,600	1,700
4720	Postage	4,477	1,202	2,500	1,500	1,500
	Total Administrative	205,096	144,115	165,611	164,550	184,330
	OPERATING & MAINTENANCE					
5010	Landscaping & Grounds	5,063	4,989	6,500	6,400	6,800
5055 + 5015 + 5040 + 5030	Repairs & Maintenance	13,253	24,963	10,800	22,000	15,000
5020	Pest Control	6,798	6,648	6,948	6,600	7,000
5025	Plowing & Sanding	8,975	8,873	9,800	9,000	9,400
5040	Small Tools & Equipment	-	59	1,000	100	1,000
5045	Hot Tub Testing/Maint	3,946	3,994	4,990	4,200	5,000
5050	Fire Alarm & Safety	1,138	2,554	2,300	2,000	3,300
5070	Additional Repairs	4,237	2,850	30,000	62,000	10,000
	Total Oper & Maintenance	43,410	54,930	72,338	112,300	57,500
	UTILITIES					
6005	Cable TV/Internet	20,918	24,090	24,500	24,140	24,500
6010	Electricity	26,260	22,568	30,000	24,000	27,000
6015	Propane	14,386	11,723	14,000	12,000	14,000
6020	Telephone	6,641	7,046	8,400	7,800	8,200
6025	Water/Sewer-Trash	3,663	3,262	3,900	4,000	4,300
6100	Business Licenses & Permits	-	-	52	-	60
	Total Utilities	71,868	68,689	80,852	71,940	78,060
	GUEST SERVICES					
7005	Room Cleaning & Consumables	3,672	3,912	3,000	3,000	3,000
7006	Cleaning Services	53,275	59,710	65,000	93,700	111,000
7010	Room Inventory	7,528	1,555	12,000	12,000	12,000
7015	Room Decorations	-	6	150	-	-
7020	Carpet Cleaning	1,450	1,800	1,800	1,800	1,800
7025	Recreation Svc - Sports Ctr & Golf	23,500	23,500	23,500	23,500	23,500
7027	Hot Tub Not Usable - REFUNDS	-	60	2,000	500	500

7030	Room Damages	(252)	(1,083)	-	(1,000)	-
7035	Soda Expense	62	53	-	-	-
7200	Misc	-	-	-	-	-
	Total Guest Services	89,235	89,513	107,450	133,500	151,800
	TAXES & INSURANCE					
8005	Payroll Taxes	8,293	6,544	8,000	6,600	7,000
8010	Property Taxes	21,605	21,773	21,700	21,800	23,600
8015 + 3330	Income Taxes	530	(197)	1,000	500	1,000
	Total Taxes & Insurance	30,428	28,120	30,700	28,900	31,600
	TOTAL EXPENSES	440,037	385,367	456,951	511,190	503,290
	TOTAL INCOME	433,065	423,598	390,142	406,420	411,445
	NET CASH FLOW (Surplus/Deficit)	(6,972)	38,231	(66,809)	(104,770)	(91,845)