

**Inns of Waterville Valley
Board of Directors Meeting
May 30, 2024**

President Glenn Dusablon called the Zoom meeting to order at 3:00p. Present were Carol Dusablon (treasurer) and Russ Duade (interim Board member). Also present on the call was Attorney Bethany Minich and Gail Kent (manager).

The first order of business was the timing of the Annual Owners' Meeting. Originally scheduled for Saturday, June 29, it is apparent that we will not meet some of the timing requirements for the dissemination of information, ballots, and proxies if we stick with that date. Therefore, Carol made a motion to schedule the Annual Owners' Meeting for Saturday, July 20, 2024 at 10:00am. Gail will update the documents for the meeting and send them to Attorneys Munich and Ford as well as Carol, Glenn and Russ for comments and review. Time is of the essence to get all the changes made, reviewed, and disseminated to meet the notification requirements of the bylaws and the court order. Gail will have changes out with a proposed timeline early the week of June 3, 2024. The Owners' mailing will include the following: cover letter, budget, proxy, ballot and candidate bios. Also, Owners' will be given an opportunity to disseminate information to other Owners' subject to meeting submission deadline and content requirements. The motion for the rescheduled Annual Owners' Meeting to July 20, 2024 was seconded by Russ and the motion carried.

A second item discussed was a raise for Gail Kent, the Inns Manager. Carol proposed an increase of \$1.00 per hour, which works out to an increase of about 4%. Russ made a motion to accept the increase, it was seconded by Glenn, and the motion carried. This increase will be effective immediately.

Glenn made a motion to adjourn the meeting at 3:45p. Seconded by Russ and the motion carried unanimously.

Respectfully Submitted,

Russ Duade, Secretary Pro Tem