



IOWVA Annual Meeting Minutes October 15, 2022

Location: 46 Packard's Road

Waterville Valley, NH 03215

The meeting was called to order at 10:06 am by President Dusablon. The certification of quorum was announced by Carol Dusablon as 266 owners were required and met. We needed 173 to make the quorum. We received 184 proxies and ballots. A total of 70 proxies were given to Glenn Dusablon.

Roll call and attendance: Glenn Dusablon, (President), Carol Dusablon, (Member), Joanne Farnham, (Secretary), Linda Sousa, (Treasurer), John Sousa, (Member)

The attendance and sign-in sheet are kept in the office at the Inns and will be added as a separate attachment to the meeting minutes as well as the President's Report and the Treasurer's Report.

Approval of 2021 Annual Meeting Minutes: A motion was made by Susan Hoyt and seconded by Leo Schempp. All were in favor, and none opposed.

Treasurers Report: Linda Sousa went over the financials for 2022 status and went over the 2023 Budget Overview. The financials are made available via: <https://innsofwatervillevalley.com/owner-services/> Our goals for 2023 are to continue to aggressively search for ways to increase sales, maximize rentals, take possession of units that are currently in collections and market owning a timeshare at the INNS while at the same continuing to keep a close eye on spending, day to day operational expenses and necessary projects in a market of continual escalating costs for goods and services. Our goals for 2023 are to continue to aggressively search for ways to save on our utilities. Leo Schempp made a motion **to accept the Treasurer's report and budget. The motion was seconded by Greg Gosselin. All were in favor, and none opposed.**

President's Report: A slide presentation was done, and handout was given at the meeting by President Dusablon. A copy can be emailed to those who wish to have a copy of it.

Old Business: Some unit owners brought their concerns that the units were not clean and up to date. It was mentioned that the board is going to have an inspection or reserve study done as the building is

getting old and needs to have documentation of capital items that will need to be budgeted for. Kevin Holland works for a utility company and may help to see ways to help us decrease our increasing utility expenses. Our cleaning costs have escalated since Covid.

Election of Board of Directors: Since most of the ballots and proxies were sent in by mail to the office, the majority of votes were already counted by the president and innkeeper.

1. 2-year term ballot count and in-house vote
 - a. Candidates: Gregory Gosselin, Flora Lamson, Carol Anne Trombley, Michelle VanRosum, Heather Young
2. 3-year term-ballot count and in-house vote

Candidates: Jayne Bonner Gary, Carol Folan Dusablon, Chris Ruggiero

After the votes were counted for those in attendance, we congratulated Carol Folan Dusablon and Gregory Gosselin as obtaining the most votes for the 3 year and 2-year terms respectively.

There was much discussion on how this was our first meeting at the Inns and many people were not able to be present. It was strongly suggested that we should still have our annual meeting in 2023 and all future Annual meetings available via zoom for all those who were not able to make the drive or find a place to stay. Next year at our annual meeting we will be on October 14th, 2023, and we will have the meeting available by Zoom.

Since there were no other issues or concerns for discussion Kim Holland made a motion **to adjourn the meeting at 11:52 AM. The motion was seconded by Leo Schempp.**

Respectfully submitted,

Joanne Farnham, Secretary

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