

EXHIBIT D

TIME-SHARE CONDOMINIUM WARRANTY DEED

WATERVILLE TIMESHARE GROUP, a New Hampshire general partnership, with a principal place of business in Waterville Valley, Grafton County, State of New Hampshire, for consideration paid, grants to _____

_____ of _____

County of _____ State of _____

and having a mailing address of _____

_____ with WARRANTY COVENANTS, the following described property located in Waterville Valley, County of Grafton, State of New Hampshire:

The Resort Ownership Interval consisting of:

Use Period(s) _____ as defined in the Declaration of Condominium identified below; and

An undivided, _____ /50 fee simple interest in Unit _____ as shown on a Plan entitled "The Inns of Waterville Valley, a Subdivision for Waterville Timeshare Group" dated August 7, 1981 and recorded Grafton County Registry of Deeds as Plan #1201, together with the right to use and enjoy the Common Area appurtenant to said Unit, as described in the Declaration of Condominium identified below, during the Use Period(s) hereby granted.

Together with the right, in common with others, to use such roads, driveways and walkways as are necessary for the purpose of access.

The grantor herein reserves to itself, or its successors or assigns, all rights which are not herein specifically conveyed.

The use for which the Resort Ownership Interval is intended and restrictions on its use are described in the Declaration of Condominium for The Inns of Waterville Valley dated _____, 1981, recorded in the Grafton County Registry of Deeds, Book _____, Page _____ and this conveyance is subject to the benefits and burdens of said Declaration.

The grantee(s) herein, for themselves, their heirs, successors and assigns, do agree that their acceptance of this conveyance constitutes the grantee(s) a member of The Inns of Waterville Valley Association and entitles them thereby to the privileges and subjects the grantee(s) to the conditions and obligations set forth in said Declaration and the By-Laws of said Association.

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For grantor's title to the above-described premises see deeds of Snowy Owl Associates, Silver Squirrel Inn, Inc. and The Landmarc Lodge, Inc. to Waterville Timeshare Group, dated July 10, 1981 and recorded respectively in Grafton County Registry of Deeds, Book 1426, Page 202, Book 1426, Page 208, Book 1426, Page 227.

The premises conveyed hereby are not homestead property.

IN WITNESS WHEREOF, Waterville Timeshare Group, by its Managing Partner, duly authorized, has set its signature and seal this _____ day of _____, 1981.

WATERVILLE TIMESHARE GROUP

By Ludtke Associates, Inc.
Its Managing Partner
duly authorized

Witness _____

By _____
Its _____, duly authorized

THE STATE OF NEW HAMPSHIRE, Grafton, SS.

Personally appeared, before me, the undersigned officer, _____, the duly authorized _____ of Ludtke Associates, Inc., the Managing Partner of Waterville Timeshare Group acting on behalf of the partnership, and acknowledged the foregoing instrument to be his, said corporation's and said partnership's free act and deed.

Justice of the Peace/Notary Public

EXHIBIT E

DESCRIPTION OF USE PERIODS

The Annual Use Period for each ownership interval shall be seven days commencing on Friday at 4:00 P.M. and ending on the next immediate Friday at 10:00 A.M. The Use Periods for 1981 shall be:

<u>TIME PERIOD</u>	<u>1981 DATES</u>
1	JAN. 2 - JAN. 9
2	JAN. 9 - JAN. 16
3	JAN. 16 - JAN. 23
4	JAN. 23 - JAN. 30
5	JAN. 30 - FEB. 6
6	FEB. 6 - FEB. 13
7	FEB. 13 - FEB. 20
8	FEB. 20 - FEB. 27
9	FEB. 27 - MAR. 6
10	MAR. 6 - MAR. 13
11	MAR. 13 - MAR. 20
12	MAR. 20 - MAR. 27
13	MAR. 27 - APR. 3
14	APR. 3 - APR. 10
15 (MAINT.)	APR. 10 - APR. 17
16 (MAINT.)	APR. 17 - APR. 24
17	APR. 24 - MAY 1
18	MAY 1 - MAY 8
19	MAY 8 - MAY 15
20	MAY 15 - MAY 22
21	MAY 22 - MAY 29
22	MAY 29 - JUN. 5
23	JUN. 5 - JUN. 12
24	JUN. 12 - JUN. 19
25	JUN. 19 - JUN. 26
26	JUN. 26 - JUL. 3
27	JUL. 3 - JUL. 10
28	JUL. 10 - JUL. 17
29	JUL. 17 - JUL. 24
30	JUL. 24 - JUL. 31
31	JUL. 31 - AUG. 7
32	AUG. 7 - AUG. 14
33	AUG. 14 - AUG. 21
34	AUG. 21 - AUG. 28
35	AUG. 28 - SEP. 4
36	SEP. 4 - SEP. 11
37	SEP. 11 - SEP. 18
38	SEP. 18 - SEP. 25
39	SEP. 25 - OCT. 2
40	OCT. 2 - OCT. 9
41	OCT. 9 - OCT. 16
42	OCT. 16 - OCT. 23
43	OCT. 23 - OCT. 30

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44	OCT. 30 - NOV. 6
45	NOV. 6 - NOV. 13
46	NOV. 13 - NOV. 20
47	NOV. 20 - NOV. 27
48	NOV. 27 - DEC. 4
49	DEC. 4 - DEC. 11
50	DEC. 11 - DEC. 18
51	DEC. 18 - DEC. 25
52	DEC. 25 - JAN. 8, 1982

In succeeding years, annual Use Periods shall be in accordance with the initial 1981 Schedule in that Time Period One (1) shall commence at 4:00 P.M. on the first Friday in January of each year, and each succeeding time period shall follow in numerical progression. In those years where an additional time period is created due to calendar variations, that use period may be sold by the Declarant as addition to use period 52 as shown above.

EXHIBIT F

PART I

DESCRIPTION OF ADDITIONAL LANDS

A certain tract of land with the buildings and improvements thereon, situated in the Town of Waterville Valley, County of Grafton and State of New Hampshire, shown on plan entitled "Plan of Lands for Waterville Timeshare Group, Waterville Valley, New Hampshire" dated July 6, 1981, revised December 11, 1981, prepared by White Mountain Survey & Engineering, Chester E. Chellman, R.L.S., recorded Grafton County Registry of Deeds, being more particularly bounded and described as follows:

Beginning at a point marked by a concrete monument set in the ground near the northerly bank of Snow's Brook, so-called; thence running N 10° 53' 13" E by land now or formerly of Swiftwater Builders, Inc. a distance of 189.99 feet to a point; thence turning and running N 12° 0' 14" E still by land now or formerly of Swiftwater Builders, Inc. 23.18 feet to a point in the southerly line of Village Road, so-called; thence turning to the right and running on a curve to the left having a radius of 349.41 feet a distance of 127.97 feet to a point; thence turning and running S 79° 6' 14" E still by the southerly line of Village Road a distance of 198.53 feet to a concrete bound at land now or formerly of Waterville Co., Inc.; thence turning and running S 10° 54' 20" W a distance of 118.21 feet to a concrete bound; thence turning and running S 75° 38' 44" W a distance of 126.25 feet to a point; thence turning and running S 86° 51' 38" W a distance of 74.17 feet to a concrete bound; thence turning and running N 79° 4' 47" W a distance of 137.92 feet to the point of beginning (the last four courses being by land now or formerly of Waterville Co., Inc.).

The above-described area computed to contain 1.303 acres, more or less.

Together with the easements, rights of way or use (including, without limitation, rights of use for parking purposes) and all other rights, benefits and privileges appurtenant thereto granted in that certain deed, dated October 18, 1972, from Waterville Company, Inc. to Snowy Owl Associates, which was recorded in the Grafton County Registry of Deeds (the "Registry"), in Book 1175, Page 449.

For title of mortgagor see (1) deed of Snowy Owl Associates to Waterville Timeshare Group, dated July 9, 1981, recorded Grafton County Registry of Deeds Book 1426, Page 202, (2) deed of Waterville Co., Inc. to Waterville Timeshare Group, dated November 25, 1981, recorded Grafton County Registry of Deeds Book 1435, Page 679, (3) boundary line agreement entered into between Waterville Timeshare Group and Waterville Co., Inc., dated January , 1982, recorded Grafton County Registry of Deeds.

PART II

A certain tract of land with the buildings and improvements thereon, situated in the Town of Waterville Valley, County of Grafton and State of New Hampshire, shown on plan entitled "Inns of Waterville Valley, A Plan of Land for Waterville Timeshare Group, Waterville Valley, New Hampshire" dated August 7, 1981, revised November 19, 1981 and December 11, 1981, prepared by White Mountain Survey & Engineering, Chester E. Chellman, R.L.S., being more particularly bounded and described as follows:

Beginning at a granite bound on the northeasterly sideline of Snow's Brook Road, said bound being located at the southwest corner of land now or formerly of Fourways Realty Associates, the southerly corner of land of the aforementioned land of Waterville Timeshare Group, said point further being the southerly terminus of the herein described boundary; thence in a general northwesterly and northerly direction 173.74 feet along the arc of a curve to the right having a radius of 175.51 feet to a concrete bound; thence N 16° 44' 59" W 53.26 feet to a concrete bound; thence 198.92 feet along the arc of a curve to the right having a radius of 724.00 feet to a point at land of Swiftwater Builders, Inc., now known as Snowsville Condominium (the aforementioned bearings are related to Magnetic North; the rotation angle to True North being 15° 42' 35"); thence N 80° 10' 13" E a distance of 22.13 feet to a point; thence turning and running S 84° 12' 5" E a distance of 32.69 feet to a disc set in the ground; thence turning and running N 66° 31' 18" E a distance of 62.85 feet to a concrete bound; thence turning and running S 85° 19' 10" E a distance of 77.49 feet to a concrete bound (preceding four courses being by land now or formerly of Swiftwater Builders, Inc.); thence turning and running S 3° 44' 45" W by land now or formerly of Fourways Realty Associates a distance of 384.61 feet to the point of beginning.

Being a tract of land containing 1.211 acres, more or less.

Together with the easements, rights of way or use (including, without limitation, rights of use for parking purposes) and all other rights, benefits and privileges appurtenant thereto granted in that certain mortgage deed of Tecumseh Company, Inc. and Waterville Company, Inc. to New Hampshire Savings Bank, dated November 8, 1968 and recorded in the Grafton County Registry of Deeds Book 1085, Page 238.

For title of mortgagor see (1) deed of Silver Squirrel Inn, Inc. to Waterville Timeshare Group, dated July 16, 1981, recorded Grafton County Registry of Deeds Book 1426, Page 208, (2) boundary line agreement entered into between Waterville Timeshare Group and Town of Waterville Valley, dated November 4, 1981, recorded Grafton County Registry of Deeds Book 1434, Page 454, and (3) boundary line agreement entered into between Waterville Timeshare Group

and Fourways Realty Associates, dated January , 1982, recorded
Grafton County Registry of Deeds. The above description excludes
that property conveyed to Snowsville Condominium by deed of
Waterville Timeshare Group, dated November 25, 1981, recorded
Grafton County Registry of Deeds Book 1435, Page 680.

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EXHIBIT G

WATERVILLE TIMESHARE GROUP
THE INNS OF WATERVILLE VALLEY

STATEMENT OF VALUES IN COMMON AREAS
APPERTAINING TO EACH UNIT

<u>UNIT NUMBER</u>	<u>VALUE APPERTAINING TO SUCH UNIT</u>
403	2.70
404	2.70
405	2.70
406	2.70
104	4.45
105	4.45
106	4.45
202	4.45
203	4.45
204	4.45
205	4.45
206	4.45
302	4.45
303	4.45
304	4.45
305	4.45
401	5.90
402	5.90
101	9.25
201	8.25
301	6.50

THE PERCENTAGE OF OWNERSHIP IN THE COMMON AREAS IS SUBJECT
TO DILUTION BY THE ADDING OF ADDITIONAL LANDS TO THE
CONDOMINIUM.

Received and recorded: January 18, 1982 2:30 P.M.

Charles A. Wood, Register