

**Inns of Waterville Valley Association
2020 Operating Budget**

	2017 Actual	2018 Actual	2019 Budget	2019 PROJ Full Year	2020 Budget
INCOME					
3101 Maintenance Fee	405,736	395,814	375,994	395,130	375,176
3260-3230 NET Owner Rental	3,046	2,400	2,000	(244)	2,000
3275-3278 Sales Income	8,632	9,736	5,000	2,548	5,000
3262+3060 IOWVA Units Use Income (NET)	13,283	12,187	13,000	13,825	13,000
3185 + 3180 Other Income	-	-	1,000	-	-
+3190+3179+3035+3 (Laundry/Soda/Other/Clean Fee Rental					
115 Use/Small Claims)	1,701	1,907	1,600	1,119	1,000
3170 Interest Income	531	502	500	1,440	500
Total Income	432,929	422,546	397,494	413,818	396,676
OTHER INCOME					
3020 Late Fees - Maint Payments	5,118	5,360	1,600	843	1,600
Total - Other Income	5,118	5,360	1,600	843	1,600
TOTAL INCOME	438,047	427,906	399,094	414,661	398,276
EXPENSES					
ADMINISTRATIVE					
4006 + 4710 Bookkeeping & Salary	129,594	104,304	118,000	114,357	126,000
4715 + 4045 Payroll & Sales Expense	2,212	1,151	1,100	598	1,360
4005 Accounting	4,500	4,500	4,500	4,500	4,500
4025 Advertising	943	666	2,500	702	2,500
4026 Advertising - Apparel	(34)	-	-	-	-
4032 Credit Card Processing Expense	4,512	5,300	4,400	5,306	5,300
4035 Computer Expense	550	1,177	8,000	15,557	8,920
4042 Employee Commissions	-	-	-	996	1,000
4080 Bad Debts	9,739	100	-	-	-
4104 Annual Meeting Charges	3,185	2,645	3,000	3,000	3,000
4105 BOD Meetings	3,916	1,826	3,000	5,370	3,150
4200 Property & Liability Ins	13,902	15,027	15,500	15,175	15,500
4210 WC Insurance	3,081	(68)	3,800	1,438	1,764
4685 Legal	2,100	(2,239)	3,000	(3,813)	(3,800)

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Maint Fee- LEGAL CHARGE	(375)	-	-	-	-
Travel	3,466	1,556	2,100	3,140	5,600
Postage/Office Supplies	4,837	3,873	4,000	4,318	6,800
Misc Income- bank sv chg	84	104	104	164	150
Total Administrative	186,212	139,922	173,004	170,808	181,744

OPERATING & MAINTENANCE

5055 + 5015 + 5040 + 5030	28,052	19,712	12,000	13,064	10,400
Repairs & Maintenance	7,625	8,987	6,000	4,192	4,749
Landscaping & Grounds	1,130	4,501	1,200	6,948	6,948
Pest Control	2,652	3,732	5,500	10,208	8,750
Plowing & Sanding	6,597	4,745	6,000	4,074	4,990
Hot Tub Testing/Maint	787	788	2,100	1,090	1,430
Fire Alarm & Safety	70,428	28,190	30,000	21,601	30,000
Additional Repairs	117,271	70,655	62,800	61,177	67,267
Total Oper & Maintenance					

UTILITIES

6005	22,795	21,120	22,000	20,481	22,380
Cable TV/Internet	26,794	29,256	34,000	31,021	30,000
Electricity	9,759	12,789	12,000	13,846	13,000
Propane	6,553	6,287	6,800	6,818	6,800
Telephone	2,788	3,558	4,000	3,911	3,900
Water/Sewer-Trash	68,689	73,010	78,800	76,077	76,080
Total Utilities					

GUEST SERVICES

7200	372	-	-	-	-
Misc	8,306	3,528	4,000	3,834	4,000
Room Cleaning & Consumables	(250)	52,748	52,000	56,225	52,000
Cleaning Services	21,883	3,001	17,000	12,705	15,000
Room Inventory	-	1,800	1,800	1,450	1,800
Carpet Cleaning	21,600	23,500	23,500	12,700	23,500
Recreation Svc - Sports Ctr & Golf	756	54	-	-	-
Hot Tub Not Usable - REFUNDS					

		2017	2018	2019	2019 PROJ	2020
		Actual	Actual	Budget	Full Year	Budget
Inns of Waterville Valley Association						
2020 Operating Budget						
7030	Room Damages	25	(300)	-	(200)	-
7035	Soda Expense	(94)	187	-	37	1,100
	Total Guest Services	52,598	84,518	98,300	86,751	97,400
TAXES & INSURANCE						
8005	Payroll Taxes	9,853	8,061	7,680	8,892	8,000
8010	Property Taxes	21,763	21,605	22,000	20,802	21,700
	Income Taxes	200	1,020	1,000	1,004	1,000
8015 + 3330	Total Taxes & Insurance	31,816	30,686	30,680	30,698	30,700
	TOTAL EXPENSES	456,586	398,791	443,584	425,512	453,191
	TOTAL INCOME	438,047	427,906	399,094	414,661	398,276
	NET CASH FLOW (Surplus/Deficit)	(18,539)	29,115	(44,490)	(10,851)	(54,915)